

BEAUMONT
OIL
NEWS3 Times
Better Than
the Best.The
United States
Fuel Oil
Company.Incorporated July 2, 1901 Under the
Laws of the State of Texas.You are guaranteed oil and integ-
rity.

In fee—

To lots in block 32, center of Spin-
dle Top.

Lot 1, block 3, on High Island.

Fifty acres near depot, High Island.

Twenty acres near Thomas well.

Alvin.

Ten acres near Guffy property.

Sour Lake.

One hundred acres, Liberty county.

Forty lots, Chaslon addition, Brown

survey, adjoining city limits, Beaumont.

Contract lot with W. J. Sturm for

three guaranteed 6-inch gushers.

First well due in about February

1, 1932.

Usual form lease on 200 acres in

very heart of Flat Head county, Kin-
la Lake oil field, Montana; ground

shows five oil springs and petroleum

of high grade; want it understood

this is no cheap lease, secured for

ballast.

Other contracts made and company's

future policy well outlined.

The United States Fuel Oil Company in

Texas, operating on oil exchanges in

the South, has no connection what-
ever with the United States Fuel OilCompany of Beaumont, Texas and St.
Paul, Minnesota.

None difference in name of company.

The United States Fuel Oil Company

is not listed on any oil exchange.

Stock in the United States Fuel Oil

Company cannot be purchased less

than Ten Cents per share. No cer-
tificate issued less than 100 shares.

CAPITAL STOCK, \$300,000.

Representing \$100,000 Treasury Stock.

\$200,000 Common Stock. Par value.

Ten Cents per share. Fully paid and

non-assessable. No personal liability.

OFFICERS AND DIRECTORS.

Louis J. Wilde, President.

Member of Beaumont Oil Exchange

and Board of Trade; Treasurer of the

Home Builders' Association, St. Paul,
Minnesota. Residence, St. Paul, Minn.

Dr. Austin Allen, Vice-President.

Residence, Beaumont, Texas.

John Wilde, Treasurer.

Ex-Vice-President First National

Bank, Monrovia, California, and for-
merly of Iowa City, Iowa, wholesale

and retail general merchant; for 20

years references were: Field, Leiter

& Co., Chicago; H. B. Chaffin & Co.,
New York City; A. T. Stewart & Co.,
New York City. Residence, St. Paul,
Minnesota.

J. T. Manning, Secretary.

Civil Engineer and Railroad Con-
tractor. Residence, St. Paul, Minn.

W. M. Crook, Assistant Secretary.

Counselor at Law. Residence,
Beaumont, Texas.All correspondence should be address-
ed to the St. Paul office.

St. Paul Office, 146-148 Endicott

Building, St. Paul, Minnesota.

The Beaumont Banks

Leads the State With More Than \$6,400,000.00
In Deposits.—Our Banking Capital.

The barometer of a city is its

banks.

The national banks of any city tell
more plainly than anything, anybodyor any business just what the city is
doing and they are the supreme au-
thorities on a city's commercial

standing.

Bearing this in mind it is an easy
matter to locate the past, present andthe future indications of Beaumont—
and if these things are to be consid-
ered then there is no city in Texasregardless of population that will touch
Beaumont in ten years from now.In the first place honest figures don't
lie. The word honest is inserted herebecause there are dishonest figures—
and they are too frequently resorted
to by cities and communities in theirefforts to boom their respective local-
ities. These things often fool the pub-
lic but in the end do more harm thangood because when the revelation
comes it is with that dull, sickening

thud that is so often exemplified.

On January 10, 1931, the date by
which Beaumont reckons all things,the banks of this city numbered two
and their deposits were somethingover \$600,000 combined, while on this
January 10th their combined depos-
its are something over \$6,400,000, an

increase of just 1,000 per cent.

In order that these things may be
placed accurately before The Enter-
prise readers the statements of thefirst of each year are taken directly
from the books of the banks so thatthere may be no question and if any
one doubts the assertions that aremade in this article let him call upon
the banks doing business in Beaumontand he will be convinced. This last
statement is made because the figuresare apparently incredible and yet
they are correct to the cent and TheEnterprise and the local banks invite
the closest scrutiny by those citieswhose population would ordinarily in-
dicate a much larger business yet

whose banks fall short of the amounts

carried in Beaumont.

Twelve years ago the First Nation-
al Bank of Beaumont was established.Colonel W. S. Davidson was at that
time the cashier while Colonel W. A.Fletcher was president. The bank
ran along quietly but all the time ac-
cumulating a healthy surplus fundand undivided profits. Now Colonel
Davidson is president and Mr. Frank

Alvey cashier.

On July 1, 1906, the Beaumont Na-
tional Bank was organized and op-
erated with D. Call president and D. A.Duncan cashier. These officers have
remained in that capacity since.The Citizens' National Bank was
organized May 26 with R. Oliver pres-
ident and W. L. Murphy cashier.These gentlemen have also been the
officers continuously since that time.The American National Bank was
organized June 1st with J. P. With-
ers, president and later on H. D.Fletcher as cashier. Mr. Fletcher,
who is still cashier, has resigned hisposition to take effect on January 14,
and his successor has not yet beennamed. Mr. B. R. Norvell, one of
Beaumont's own most prominent busi-
ness men, has just succeeded to the

presidency.

All these banks have a capital of

\$100,000 paid up though they have

in addition to this good surplus funds

and undivided profits, making an ag-
gregate banking capital of probably

\$750,000 for the city.

The comptroller of currency called
for a statement of the condition ofnational banks throughout the coun-
try on December 13, 1900, and at thattime the figures of the Beaumont
banks were as follows:First National Bank \$463,950.83
Beaumont National Bank 197,867.87

Total \$661,818.70

On July 20, 1901 after the famous
oil strike and when the trad-ing had commenced to open up,
to some extent and the banks wereresuming their normal conditions the
banks had a total list of individualdeposits of \$3,369,587.09 or the phe-
nomenal increase from that date of

Dec. 13th, 1900 of 500 per cent. This

world seemingly be big enough for
any city in point of percentage but theBeaumont bankers were apparently
unsatisfied for the comptroller againcalled for a statement this year just
past which was to show the condi-
tion of the National Banks of the Uni-

ted States on Dec. 10th, 1901.

The Enterprise didn't get one of
the bank's statements for that date
but has the total deposits for Jan. 2,1902 the date of the beginning of the
banking fiscal year and the report is

as follows:

First National Bank \$3,829,218.95
Beaumont National Bank 1,697,982.98Citizens' National Bank 359,112.81
American National Bank 350,690.29

Total \$6,437,005.02

Without intending to make Houston
feel badly but rather for the purposeof comparison it may be stated that
the amount of deposits in the Houstonbanks on Dec. 10th, 1901, the only
date when figures are obtainable are\$5,879,242.00, a difference in Beaumont's
favor of about a half a milliondollars for it is possible that the
Houston deposits have shrunken rather

than increased since that date.

The above figures place Beaumont
in the lead as to the banking businessof the state and it is likely that she
will remain in that enviable position

for all time.

Business here now is normal. The
new money that has come in is in pos-
session of Beaumont people to a largeextent the speculators having either
made their coin and removed it henceor having lost what they had and left it
where the loss occurred. For this reasonit is highly probable that the bank-
ing business of this city will remainin the front rank and this money will
at the same time seek investmentin Beaumont only to be replaced in
the banks with new funds from theoutside because every day the people
of the north and east are realizing thepossibilities of Beaumont and Jeff-
erson county and are sending their funds

here for the purpose of investment.

As a farewell reminder of the depos-

its of the Beaumont banks the figures

will be placed so that the increase

can better be seen. The following are

the amount of deposits set opposite

the dates named:

Dec. 13th, 1900 \$ 661,818.70

July 24th, 1901 3,369,587.09

January 2nd, 1902 6,437,005.02

These figures are staggering but

then they are Beaumont, that's all.

The Rice Industry.

There are three brothers hereabouts.

Lumber is the older one standing
back and watching the little fellows

at play.

Rice is a youth with vigor and the
hope of a successful career beforehim. He is just seeing the best of the
world and wants to participate in its

good things.

Oil is the infant but my! what an
overgrown child he is. He is unlikethe youth with maturing years crowd-
ing thick upon him, yet in size andphysical development he is at this
very moment outstripping both hisolder brothers and will be the giant
of the flock.These are the three brothers upon
which Beaumont depends. They areof the best quality. They are all
edge for development purposes. They

have the advantage of ability, sub-

stantiability and a wide range for

increased powers.

With this triumvirate Beaumont

can prosper beyond contemplation.

These three sturdy fellows have made

her today the foremost city of the

state. There are people in North

Texas who can tell you all about Dal-

las, Fort Worth and Beaumont but

nothing of Houston, Galveston and

San Antonio. There are people in

West Texas who can tell you all about

Austin, San Antonio and Beaumont

but nothing of Dallas, Houston or Gal-

veston. There are people in South

Texas who can tell you all about

Houston, Galveston and Beaumont

but know nothing of San Antonio,
Dallas, Fort Worth or Austin and

there you are.

Every one in Texas knows of these

three brothers at Beaumont or at

least a ripe acquaintance has been

made with the younger one of the

lot and thus it is that Beaumont is

today the best known city in the

State of Texas.

But all this comment is well known

abroad as well as at home and it was

hardly the purpose of this article to

dwell at length upon it. What was

really intended here is to speak some-

thing of rice, that little cereal that

has made such inroads upon the Tex-

as coast prairie and has been the

means of thrusting into the pockets

of the fortunate owners more coin

than was their real lot.

Of all this rice belt Beaumont

stands today the center for the sim-
ple reason that where raw material

finds its marketing center there is

its real center.

Just how it may be well to give a

few facts and figures.

The total rough rice receipts for

last year were 27,000 sacks at the

three Beaumont mills.

So far this season the receipts

have been 48,000 and the season has

not yet been closed. In addition to
this the amounts in ware houses are
not included in the cases of two of
the mills and it is estimated that
there are 175,000 additional sacks
that are really in possession of the
mills scattered through the county
at their own ware houses. This would
render a total receipts by Beaumont
mills to date of 577,000 sacks but the
actual receipts here at Beaumont
proper as stated above 402,000 sacks
for the season and the additional rice
received will run the amount for the
season as a total to about 709,000.It must be remembered that all
this does not come from Jeffersoncounty but a great deal is from Mat-
agorda and other counties west of
Houston while there have actuallybeen a number of shipments from
Louisiana which as a milling state

exceeds Texas by a large majority.

The Jefferson county production is
thought to be between three andfour hundred thousand sacks for this
year though it was much less last

year.

Estimates on the value of the Jef-
ferson county crop are from one to

one and a quarter million dollars.

Of the present Texas counties pro-
ducing rice Jefferson stands in thelead by a very large majority in point
of acreage and will remain in thatenviable position for some time to
come because the nearer the farmercan get to the mills that buy his
rice the better he is suited and themore money he will actually net for
his product.There are in Texas twenty-one
counties that possess good rice landsand the territory is three times that
of Louisiana. Louisiana is at presentthe largest rice producing state in the
Union but in two years more thisstate will be producing as much as all
other sections of the United States

combined.

This is rather a sweeping assertion
but it is based upon facts.At present Beaumont's three mills
are running night and day in orderto keep pace with the very heavy
receipts that always come with theperiod preceding the holidays and
they now have rough rice pretty wellall over every ware house they have.
This working at night will continueseveral weeks longer and then runs
will be dropped back to day shiftsonly and finally they will close down
until the next season entirely.With the increased acreage that is
coming with the next season anothermill in Beaumont would find profit-
able employment and it is not un-
likely that new firms will be organ-
ized for that purpose later in the

spring.

The mills here now are of late de-
sign and the most approved machin-
ery and include the Atlantic RiceMills, a large five story brick mill,
the Hiaz Rice Milling company, alarge four story, and the Beaumont
Rice Mills, the first of the lot and a

three story plant.

With this equipment it is easy to
understand why Beaumont is todaythe rice milling and marketing cen-
ter of Texas and why she should re-
tain that enviable position for a longtime to come and always be a large
rice center. She is really the geograph-
ical center of the rice producing coun-
try of Louisiana and Texas and willbe more than likely to have within
her midst many a rice convention inthe years to come when the planters
and millers desire a centrally locatedcity of large population and good ho-
tel facilities for accommodating the

crowd that will necessarily attend.

HONOR WHERE HONOR IS DUE.

Miss Lucille Beaumont Gladys Wilde.

Friends of Mr. L. J. Wilde, promi-

nent St. Paul man and successful

Beaumont oil operator, have just re-

ceived news of the arrival at his

home in St. Paul of a nine pound

baby girl, pretty and healthy, with

the information that her name is Miss

Lucille Beaumont Gladys Wilde. This

is an especially appropriate name for

Mr. Wilde's little daughter, commem-
orating as it does the great financial

era in the father's life, when by

chance he was passing through Beaumont

on his wedding tour and stopping

by to see what the excitement was,